

GRAVIS ENERGY CORP.

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CNSX: GVE

LOAN CONVERSION

July 20, 2012 – Gravis Energy Corp. (the “Company”) announces that pursuant to the convertible loan agreement entered into on Apr 30, 2012, a total of 3,364,308 common shares in favor of holders have now been issued. As a result of the issuance of common shares, the Company no longer has outstanding loans to settle with creditors in regard to the above mentioned loan agreement.

ON BEHALF OF THE BOARD

“Ruben Verzosa”

CEO, President and Director

The CNSX has in no way passed on the merits of this proposed transaction and has neither approved nor disapproved the contents of this press release.