

GRAVIS ENERGY CORP.

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CNSX: GVE

Gravis Provides Update on Acquisition and Announces Listing on CNSX

May 7, 2010 – Gravis Energy Corp. (formerly Sukari Ventures Corp.) (the “Company”) is pleased to announce the following updates.

Listing on the Canadian National Stock Exchange

The Canadian National Stock Exchange (“CNSX”) has accepted the Company’s listing application. Trading in the Company’s common shares will commence at the opening on Monday, May 10, 2010 under the symbol “**GVE**”.

Closing of Acquisition of Gravis Capital Corporation

The Company had completed the acquisition of Gravis Capital Corporation (“GCC”) and has issued an aggregate of 12,604,025 common shares in its capital stock to the shareholders and creditors of GCC at a deemed price of \$0.10 per share (the “Acquisition”). The Company also issued 1,000,000 common shares as a finder’s fee for arranging the acquisition of GCC. GCC holds a 10% interest in a consortium named the “Kepco Consortium” which includes as its members Korea Hydro & Nuclear Power Co. Ltd., Korea Nuclear Fuel Co. Ltd., Hanwha Corporation and Korea Electric Power Corporation. The Kepco Consortium has the exclusive right to earn up to a 50% interest in the Waterbury Lake Uranium Property (the “Property”) located in the Province of Saskatchewan from Fission Energy Ltd (“Fission”) (TSXV: FIS).

In conjunction with the Acquisition the Company completed a private placement totaling \$379,000 through the issuance of 3,790,000 units at a price of \$0.10 per unit. Each unit is comprised of one common share and one share purchase warrant entitling the holder to acquire one additional common share of the Company for a period of two years from closing at a price of \$0.15 (the “Private Placement”).

The Company currently has a total of 21,294,025 shares issued and outstanding, of which 7,250,000 shares are subject to escrow provisions. The shares that were issued on the closing of the Acquisition and Private Placement and any shares to be issued on exercise of the share purchase warrants are subject to a hold period expiring August 1, 2010.

Change in Management

Barry Hartley has resigned as CFO, Secretary and a director of the Company and Zachery Dingsdale has resigned as a director. The Board would like to thank both gentlemen for their stewardship of the Company over the last several years.

The Company’s current board of directors consists of:

Ruben Verzosa
President, CEO and Director

Since 1984, Mr. Verzosa has been a self employed consulting geologist based in Langley, BC. During this period he has acted as a director of, and has provided geological consulting services to, a number of private and publicly-listed mineral resource companies.

Mr. Verzosa has a Bachelor of Science in Geology from the University of the Philippines, and is a member of the Association of Professional Engineers and Geoscientists of British Columbia.

Norman J.R. MacKinnon
CFO and Director

Mr. MacKinnon has been a Chartered Accountant in British Columbia for over 47 years and has extensive experience in taxation, specifically tax shelters in fields ranging from resource based industries to international television production and syndication. He was a senior partner in the accounting firm MacKinnon, Sapera, Lewis & McDonald from 1972 to 1984, which specialized in taxation matters and general accounting. Between 1982 and 1984, he served as CFO of Century II Productions Inc., the first Canadian syndicated variety program to be syndicated in the US and successful in television tax shelters. In 1984 he became a sole practitioner of the Chartered Accounting firm, N J R MacKinnon, specializing in tax planning, CFO positions and controllership of emerging public companies.

From 1972 to present, he has served as a director, primarily in a financial advisor or audit committee role, on the boards of numerous public corporations.

Iqbal Boga, C.A.
Director

Mr. Boga is a Chartered Accountant and has been a director of the Company since August 2007. He is currently the Chief Financial Officer, Corporate Secretary and a director of Taku Gold Corp., and is CFO of NovaDx Ventures Corp. Mr. Boga was recently a director and Chief Financial Officer of Mosquito Consolidated Gold Mines Limited, and prior to that, acted as that company's auditor for several years. Mr. Boga was a sole practitioner with I. J. Boga, Chartered Accountant, from 1993 to August 2007. He has acted as a director, Chief Financial Officer and Corporate Secretary for various reporting listed companies.

Mr. Boga holds a Bachelor of Science (Hons) in Chemistry from the University of London, England and a Bachelor of Commerce (Hons) from the University of Windsor, Canada.

Steve Smith
Director

Mr. Smith brings over 20 years experience in the financial markets. He is experienced in the areas of corporate management, corporate finance, public relations and administration. He is currently President and CEO of Otish Energy Inc. and a director of CZM Capital Corp., both mineral exploration companies listed on the TSX Venture Exchange.

Mr. Smith obtained his Bachelor of Arts (Economics) from the University of Toronto in 1982, and has completed the Canadian Securities Course and Canadian Investment Management Course Part 1. Mr. Smith is a partner in Tangent Management Corp., a financial public relations firm serving public companies. Previously he was a Toronto-based stockbroker and Vice-President of a Vancouver based Public Relations firm.

Property Update

The 40,256 hectare (~ 98,000 acres) Property is located in the Province of Saskatchewan and surrounds the AREVA/Denison Midwest Uranium Deposit (41 million lbs U₃O₈ at an average grade of about 5.5% U₃O₈), and the Midwest "A" discovery within the east-central part of Saskatchewan's Athabasca Basin. This structural trend continues on to the northeast portion of the Property.

Early in its winter 2009 20-hole drill program Fission encountered significant intervals of radioactivity in drill-hole WAT10-063A in its second hole.

Hole WAT10-063A was collared at 188-degree azimuth and minus-75.5 dip to a total depth of 344.0 metres. It is strongly clay altered and locally strongly fractured in the lower 70 metres above the unconformity. Immediately below the unconformity, the basement rocks are intensely clay and hematite altered. An interval of moderate to strong clay alteration can be traced in the basement to 266.2 m. The first interval of elevated radioactivity measured from drill core is at 206.5 m (300 to 4,200 counts per second (cps)) and anomalous radioactivity continues throughout the drill core until 235.5 m. Natural gamma radiation in drill core that is reported in this news release was measured in counts per second (cps) using a hand-held Exploranium GR-110G total count gamma-ray scintillometer.

The reader is cautioned that scintillometer readings are not directly or uniformly related to uranium grades of the rock sample measured, and should be used only as a preliminary indication of the presence of radioactive materials.

The degree of radioactivity within this interval is highly variable. Core recovery is generally 100 per cent, but narrow intervals of core loss within the altered zone occurs, notably 215.0 to 218.0 (87-per-cent recovery) and 221 to 224.0 m (72-per-cent recovery). The 29.0 m wide zone of alteration and elevated radioactivity can be described as greater than 300 cps, with discrete intervals of high radioactivity (greater than 2,500 cps). All intersections are down-hole, core interval measurements and true thickness is yet to be determined. These high radioactive zones include maximum readings of:

- 214.00 to 214.50 m: 4,200 cps;
- 226.00 to 226.50 m: 3,100 cps;
- 226.96 to 227.25 m: greater than 9,999 cps;
- 228.00 to 228.50 m: 3,400 cps;
- 229.50 to 230.10 m: 3,100 cps;
- 230.10 to 230.45 m: greater than 9,999 cps;
- 232.50 to 233.00 m: 2,700 cps;
- 233.00 to 233.50 m: 9,000 cps;
- 233.50 to 234.00 m: 5,200 cps;
- 234.50 to 235.00 m: 2,500 cps;
- 235.00 to 235.50 m: 3,900 cps.

WAT10-063A is the second hole of a series of drill holes planned for the Discovery Bay area, adjacent and to the west of Hathor Exploration Ltd.'s Roughrider high-grade uranium zone, within the previously described east-west-trending corridor.

The mineralization within hole WAT10-063A lies approximately 140 m due west of Hathor's westernmost high-grade intersection within hole MWNE-129 which is reported to have intersected 5.0 m grading 15.65 per cent U₃O₈. Basement rocks within the altered and mineralized zone from 206.50 to 235.50 m include meta-pelites (locally graphitic), quartz-feldspar gneiss and quartz-feldspar granofels.

Additional Drill Holes

Three additional drill holes have since been completed in close proximity to WAT10-063A, to help define the extent and geometry of the new discovery, which has been named the J-Zone. All three holes have intersected significant anomalous radioactivity including a four-metre interval (203.5 m to 207.5 m) of high radioactivity, ranging from 500 counts per second (cps) to greater than 9,999 cps (off scale), in hole WAT10-066. The unconformity intersection in WAT10-066 represents a 15 m offset to the south from WAT10-063A.

The J-Zone, which remains open at depth and along strike, may represent a new and significant unconformity-style uranium occurrence located within the prospective east-west structural corridor. The east-west corridor continues west from the J-Zone for approximately three kilometres within Fission's Waterbury Lake property. Evaluation of the east-west corridor is continuing, where a number of new high-priority targets have been identified. Fission's technical team believes there is significant potential for multiple occurrences of high-grade uranium mineralization within this three km long corridor (see Fission News Release in Stockwatch on Dec. 7, 2009).

Hole WAT-066 encountered intense clay alteration from 183.6 m to 207.62 m, with alteration persisting to 240.5 m down hole. Anomalous radioactivity was intersected from 203.0 m to 228.5 m. The degree of radioactivity within this interval is highly variable. A four m interval of high radioactivity was intersected from 203.5 m to 207.5 m ranging from 500 cps to greater than 9,999 cps. Of particular interest is a 1.1 m wide interval immediately below the unconformity from 204.2 to 205.3 m which measured greater than 9,999 cps.

The hole was collared 95 m to the south of WAT10-063A and oriented at an azimuth and dip of 330 degrees/minus 80.7 degrees. The hole was completed to a depth of 320.0 m. The hole was designed to test the dip of the anomalous zone of radioactivity intersected in WAT10-063A. The unconformity was intersected at a depth of 204.3 m.

Hole WAT10-065A encountered strong clay alteration from 179.0 m to 202.0 m, increasing in intensity and associated with secondary hematite from 202.0 to 211.61 m. An interval of anomalous and highly variable radioactivity was encountered from 203.0 to 223.0 m, with the strongest radioactivity within a 1.5 m interval from 203.5 to 205.0 m, at the unconformity. Radiometric counts within this 1.5 m interval ranged from 1,120 cps to greater than 9,999 cps. Basement rocks comprise primarily pelitic gneiss with variable pegmatite-rich zones. Rocks show variable degrees of alteration down to 325.57 m.

The hole was collared from the same set-up location as WAT10-066 and oriented at an azimuth and dip of 326 degrees/minus 78 degrees. The hole was completed to a depth of 334.0 m. Similar to hole WAT10-066, the hole was designed to test the dip of the anomalous zone of radioactivity intersected in WAT10-063A. The unconformity was intersected at a depth of 204.67 m.

Hole WAT10-064D encountered moderate to strong clay alteration from 203.0 to 219.5 m. An interval of anomalous radioactivity is present from 211.5 to 222.5 m. The degree of radioactivity within this interval is variable with readings from less than 300 cps up to 2,000 cps. The strongest zone of radioactivity is within a 1.0 m wide interval from 211.5 to 212.5 m with readings up to 2,000 cps. Basement rocks from the unconformity to 302.2 m comprise variable pelitic and semi-pelitic granofels and gneiss with interspersed pegmatite-rich intervals. Below 302.2 m, the basement rock comprises quartz-feldspar gneiss.

The hole was collared 32 m to the northeast of WAT10-063A and oriented at an azimuth and dip of 195 degrees/minus 73 degrees. It was completed to a depth of 341.0 m with the unconformity intersected at a down hole depth of 208.0 m.

Holes WAT10-064D to WAT10-066 were radiometrically surveyed with a Mount Sopris 2PGA-1000 Gamma/SP probe. A Mount Sopris 2GHF Triple Gamma probe was mobilized to site and used for hole WAT10-066. The triple gamma probe uses both a Na-I scintillation crystal and a ZP1320 High-Flux Geiger-Mueller tube pair, which allows better resolution in strongly radiometric intervals.

Drill core samples from the mineralized section of core will be submitted to SRC Geoanalytical Laboratories (an SCC ISO/IEC 17025:2005 accredited facility) of Saskatoon for analysis, which includes a 63-element ICP-OES, uranium by fluorimetry (partial digestion) and boron. Chemical results will be released when received. All holes will be radiometrically surveyed with a Mount Sopris 2PGA-1000 Gamma/SP probe. Further updates will be provided.

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the Company by Ruben Verzosa.

Change of Address

The Company has also changed its head office from Suite 1123 – 409 Granville Street, Vancouver, BC to Suite 628 – 470 Granville Street, Vancouver, BC, V6C 1V5.

Complete details regarding the Company and its business can be found on its website at www.gravisenergy.com or in its Form 2A - Listing Statement filed under its profile on the CNSX website at www.cnx.ca.

ON BEHALF OF THE BOARD

“Ruben Verzosa”

CEO, President and Director

The CNSX has in no way passed on the merits of this proposed transaction and has neither approved nor disapproved the contents of this press release.

This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. The Company disclaims any intention or obligation to revise or update such statements.